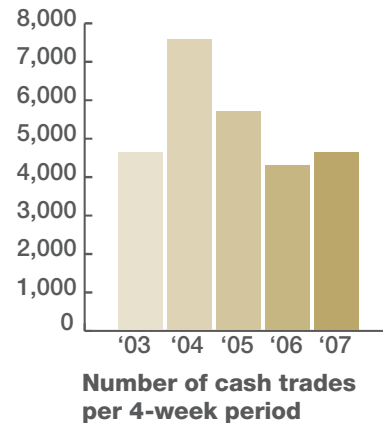
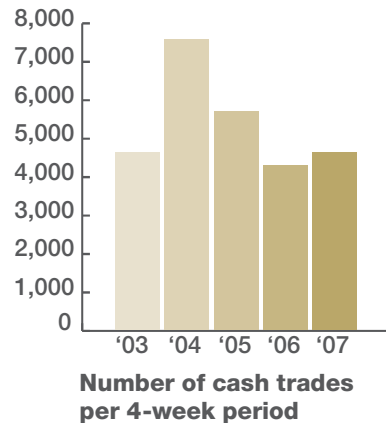


## Australian Cash Distribution and Exchange System (ACDES)

for the trading and distribution of bulk notes and coin between banks



The system covers the storage, handling, buying and selling of bulk cash holdings amongst the six ACDES banks. Together they provide most of the notes and coins needed for everyday payments in Australia.

### Developments

- APCA wrote to the Commonwealth Treasurer proposing a review of Australia's coinage to increase consumer convenience and reduce system costs, in line with comparable developments overseas. The Treasurer has since asked the Royal Australian Mint to undertake the review.

ACDES banks provide most of the notes and coins used for cash payments in Australia

## Reviews // APCA's clearing systems // ACDES (continued)

- A number of initiatives, including new processes for sharing information on excess coin holdings, were introduced to increase efficiencies in the way ACDES members manage and trade excess coin. This has reduced the demand for new minted coin from the Royal Australian Mint, thereby reducing overall system costs.
- ACDES members have adopted a common set of procedures for processing and settling any cash discrepancies resulting from clearing surplus cash with each other.
- Reflecting the procedures adopted by ACDES members, *Guidelines for Processing and Settling Cash Discrepancies* has been published on APCA's website to assist financial institutions, cash carriers and other parties involved in moving cash, to resolve such matters.