

Board of Directors

There were a number of changes to the board of directors during the year. Mr David Ingham resigned from the board in August 2006 and was replaced by Mr Alan McGeachy. Mr David Heine replaced Mr McGeachy in January 2007. Ms Michelle Bullock resigned in May 2007 following the Reserve Bank's decision to introduce new liaison arrangements with APCA (see page 34). Ms Louise Clarke resigned in June 2007 and was replaced by Mr Paul Apolony.

The names of the directors in office as at 30 June 2007 are set out below, together with particulars of their qualifications, experience and special responsibilities.



Mr R N Challis Dip Bank, FAIB, ABINZ

Chairman
(Non-executive director)

Over forty years' banking experience with the Australia and New Zealand Banking Group Limited. Retired in 1997, having occupied a number of general manager positions and directorships on several ANZ subsidiary companies. Chairman of Austraclear Limited 1990–1994. Appointed as a director and chairman of the company in October 1999. *Chairman of the Remuneration Committee.*



Mr P J Apolony F Fin, PNA

(Non-executive director)

Associate Director, Head of Macquarie Payment Services, Macquarie Bank Limited. Over 25 years' experience in the banking industry including roles in Operations, Product Development and Strategy, specialising in Payments. Appointed by the OB Owner Member Electoral Group as a director in June 2007.



Mr G L Bebbington B Eng(Hons)

Deputy Chairman
(Non-executive director)

Head of Payments Policy & Support, Financial Services Australia, National Australia Bank Limited. Over 25 years' experience in financial services in business and technology related roles as both a senior executive and internal/external consultant. Director and Chairman of BPAY Pty Ltd and a director of Cardlink Services Limited and EFTPOS Access Australia Limited. Appointed by National Australia Bank as a director in May 2002. *Chairman, Management Committee of the Bulk Electronic Clearing System.*



Mr C G Campbell BEc, MBus(Finance)

(Non-executive director)

Head of Payments Policy and Implementation, Westpac Banking Corporation. Over 15 years' experience in banking and economics, including payments policy, finance, product management and related areas. Director of EFTPOS Access Australia Limited and member of the Visa Executive Committee. Appointed by Westpac Banking Corporation as a director in April 2003. Chairman, Management Committee of the Australian Cash Distribution and Exchange System. *Chairman of the Finance and Audit Committee and member of the Remuneration Committee.*



Mr G P Devlin

(Non-executive director)

Chief Manager Card and Business Delivery Services, Bendigo Bank Limited. Thirty years' experience in cards based payments systems in Australia and the Asia/Pacific region, including roles in operations, business development, strategic marketing and general management. Appointed by the RB Owner Member Electoral Group as a director in October 2005.



Mr C J Hamilton BA, LL.M

Chief Executive Officer
(Executive director)

Fourteen years' experience in financial services, particularly financial markets infrastructure, and six years' experience in securities law. Appointed Chief Executive Officer and executive director in January 2006. *Member of the Finance and Audit Committee and the Remuneration Committee.*



Mr D Heine B Econ, M ApFin, MAICD

(Non-executive director)

General Manager, Product and Operations, Cuscal Limited. Over 15 years' experience in the financial services industry including management and production of commercial products and services and risk management. Director of Credit Union Financial Support System (CUFSS) since 2004. Appointed by the Credit Unions Owner Member Electoral Group as a director in January 2007. *Member of the Finance and Audit Committee and the Remuneration Committee.*



Mr P A Inglis BEc(Hons)
(Non-executive director)

Head, Payments Risk & Industry, Australia and New Zealand Banking Group Limited. Over twenty years' experience in the banking industry in payments and economics; five years in government service, including Federal Treasury. Director and Chairman of EFTPOS Access Australia Limited and a director of CLS Services Limited. Member of the global Payments Market Practice Group. Appointed by the Australia and New Zealand Banking Group Limited as a director in July 1998. *Chairman, Management Committee of the Consumer Electronic Clearing System. Member of the Management Committee of the Bulk Electronic Clearing System.*



Mr J N Toms BComm
(Non-executive director)

Chief Executive Officer, Australian Settlements Limited. Over nineteen years' experience in areas of industry policy, particularly payments systems. Appointed by the Building Societies Owner Member Electoral Group as a director in December 1992. *Chairman of the Fraud Committee. Member of the Finance and Audit Committee and the Remuneration Committee.*



Mr I R Warner F Fin, MICM, PNA
(Non-executive director)

Head of Servicing Operations, St. George Bank Limited. Over twenty-six years' experience in financial services including operations, retail branch network, project management, business technology and group processes and procedures. Appointed by St. George Bank Limited as a director in February 2006.

Mr S A Woodward BA(Hons), F Fin
(Non-executive director)

General Manager, Industry and Alliance Management, Banking Products, Premium Business Services, Commonwealth Bank of Australia. Over twenty-nine years' experience within the Commonwealth Bank Group, including retail and corporate banking, payment systems and merchant acquiring. Director and Chairman of Cardlink Services Ltd. Director of Charge Card Services Ltd and EFTPOS Access Australia Ltd and an alternate director of BPAY Pty Ltd. Member of the Visa Executive Committee (Australia). Appointed by the Commonwealth Bank of Australia as a director in February 2005. *Chairman, Management Committee of the Australian Paper Clearing System.*