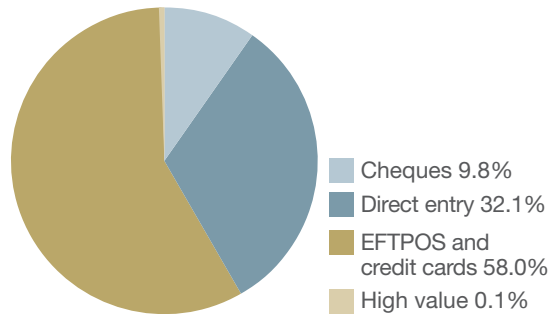
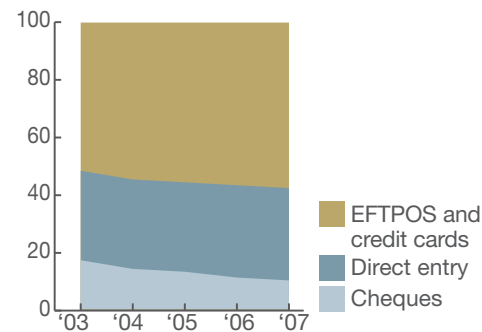


Highlights



Proportion of payments by number (as at May 2007)



Trends in type of payment by number (as at May)

- Completed a strategy review programme including an update of the mission and objectives into core principles.
- Developed three-year corporate goals to ensure a focus on delivery against member agreed priorities.
- Established new formal liaison arrangements with the public policy maker, the Reserve Bank.
- Further developed informal consultation networks, both with payments industry associations overseas and with relevant stakeholder bodies in Australia.
- Made public new industry-wide data on payments fraud to help protect consumers and businesses.
- Opened up membership of the High Value Clearing System to all payments organisations regardless of institutional form.
- Developed a programme to support implementation of chip cards in Australia, commencing with a “Chip for Australia Implementation” industry forum.
- Undertook a joint research programme on system governance and innovation with the Australian Bankers’ Association, including an industry forum on “Payments System Evolution”.
- Removed the BECS membership criteria requiring new entrants to establish bilateral agreements with all existing members.
- Made preparations for the Government’s introduction of Medicare e-claiming at doctors’ surgeries through the EFTPOS system.
- Implemented an organisation restructure and moved to new premises designed to promote collaboration.

Over the last 15 years, our members have delivered efficient and highly reliable payment instruments to support Australia’s economic growth