



Australian  
Payments  
Clearing  
Association

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# Depth of Field

Australian payments in focus

## About APCA

APCA exists to improve the safety, reliability, equity, convenience and efficiency of the Australian payments system.

APCA is the payments industry's principal self-regulatory body. Our purpose is payments system improvement. We accomplish this through:

- \ Self-regulation and standards;
- \ Industry policy development, advocacy and thought leadership;
- \ A unique framework for industry collaboration; and
- \ Provision of member benefits.

At APCA, everything we do is aligned with our Core Principles.

### Vision

APCA aspires to be the leading authority on the Australian payments system and internationally recognised for payments system excellence.

### Values

APCA's values underpin everything we do and include integrity, collaboration, fairness, analytical rigour and informed debate and decision-making.

This year's Annual Review adopts a photographic theme to talk about what APCA has done in 2008-2009, what has happened in payment systems generally over that time, and where we will be focussing our efforts in the coming year.

## 77 MEMBERS

**BANKS, BUILDING SOCIETIES, CREDIT UNIONS, RESERVE BANK, RETAILERS, OTHERS.**

## 5 CLEARING SYSTEMS

**CHEQUES, DIRECT DEBITS AND CREDITS, PAYMENT CARDS, HIGH VALUE, CASH.**

## \$3.5 TRILLION

**IN VALUE PASSES THROUGH THE 5 CLEARING SYSTEMS MONTHLY.**

As always, our commitment to continuously improving the Australian payments system is centre of shot.

Throughout the Review, we refer to our focus areas for the things we do towards this commitment:

- \ Industry direction
- \ Self-regulatory policy
- \ Clearing system administration
- \ Industry standards
- \ Cooperative system improvement
- \ Community understanding and confidence
- \ Organisational capability