

Sydney: 28 August 2013

New Payments Platform Program Welcomes New Participants

The Australian Payments Clearing Association, the administrator of the New Payments Platform (NPP) Program, today announced that nine additional organisations have joined this major industry initiative.

The initial participants are Australia and New Zealand Banking Group Limited, Bendigo and Adelaide Bank Limited, Citigroup Pty Ltd, Commonwealth Bank of Australia, Cuscal Limited, National Australia Bank Limited, Reserve Bank of Australia and Westpac Banking Corporation.

The nine new participants are Australian Settlements Limited, Bank of America National Association, Bank of Queensland Limited, Indue Ltd, HSBC Bank Australia Limited, ING Bank (Australia) Limited, Macquarie Bank Limited, PayPal Pte Ltd and Suncorp Bank.

APCA CEO Chris Hamilton said that the NPP Steering Committee was delighted to have so many leading organisations from across the payments spectrum joining the Program.

“It further demonstrates the industry’s commitment to take a collaborative proposal forward and develop new fast, data-rich infrastructure for everyday payments.”

Program participants have the opportunity to review plans, budgeting, business requirements and technical concepts for the NPP as they develop, get involved in working groups and other forums and provide input to NPP decision-making. Executives from the 17 participants came together for an initial two-day plenary workshop on 26 and 27 August. The NPP Program is being independently managed for the industry by KPMG, following a competitive tender process earlier in the year.

“Developing new payments infrastructure is a major undertaking with plenty of challenges to overcome. But with access to payments expertise and support from across the industry we can move ahead with confidence,” said Mr Hamilton.

The NPP Program was launched at the end of June 2013 with the initial define and plan phase due for completion by the end of 2013.

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For further information

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Click here for the [New Payments Platform Program web page](#).