

MEDIA RELEASE



Sydney: 3 October 2013

New Payments Platform Steering Committee Appoints New Chair

The Australian Payments Clearing Association (APCA), the administrator of the New Payments Platform (NPP) Program, today announced that Mr Paul Lahiff has been appointed independent chair of the Program's peak body, the NPP Steering Committee.

Mr Lahiff brings a wealth of expertise to the NPP Steering Committee. His career includes more than 30 years' experience in financial services including CEO / Managing Director roles at Mortgage Choice, Heritage Building Society, Permanent Trustee and WDScott.

Mr Lahiff is currently chair of Smartline Personal Mortgage Advisers, RFI and LIXI Australia. He is also a non-executive director on the board of Cancer Council NSW and until recently, ASX-listed Thorn Group Australia. In mid-2013, he was appointed chair of the APCA Stakeholder Forum.

APCA CEO Chris Hamilton said that the NPP Steering Committee was delighted Mr Lahiff had accepted the new position. "Paul's skills have made him widely respected in the payments community. He will be a great asset to the Program," said Mr Hamilton.

Mr Lahiff will chair his first meeting of the NPP Steering Committee on 4 October 2013.

The NPP Steering Committee comprises senior representatives from the Australian banking and mutual sector, an alternative payments provider and the APCA CEO. It is overseeing development of the new payments platform to enable fast, data-enriched and simply addressed payments services for Australian businesses and consumers.

The NPP Program commenced at the end of June 2013 with the initial define and plan phase due for completion by the end of 2013.

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For further information

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