



# MEDIA RELEASE

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## NPP Australia appoints inaugural CEO

NPP Australia Limited, the company formed by the payments industry to build and operate the New Payments Platform, announced today the appointment of **Adrian Lovney** as its inaugural Chief Executive Officer.

Mr Lovney brings a wealth of experience and in-depth knowledge of payments from a business and stakeholder perspective, together with strong leadership skills.

Mr Lovney is currently General Manager of Product & Service at Cuscal Ltd with responsibility for product, services, and customers across the business, including leading the organisation's work in NPP.

Previously, he was Cuscal's General Manager Strategy & Communications, responsible for leading the evolution of Cuscal's business over the last five years as well as the successful migration and transition of customers to a new and innovative payments platform.

NPP Australia Chairman Paul Lahiff said, "Adrian is an energetic leader with a passion for leading large-scale transition programs and is well-equipped to head up the commercialisation of the NPP."

"Adrian emerged as the outstanding candidate from an extensive domestic and global search process and the NPPA Board is delighted to have secured his services," Mr Lahiff said.

Mr Lovney said, "I am honoured to be taking on this important role at this critical stage in the development of Australia's New Payments Platform. The NPP is a uniquely Australian take on the real time payments infrastructure being implemented overseas. Its layered business architecture will deliver scale and efficiency, while supporting a diverse range of fast payments well into the future.

"These are exciting times and I am thrilled to be able to work with the NPP Australia Board and shareholders of NPP to help them realise the benefits of the investment they have made in this new payments system for Australia," Mr Lovney said.

Mr Lovney's appointment takes effect on 5 September 2016.

**ENDS**

About the New Payments Platform

The New Payments Platform (NPP) is new national infrastructure for Australia's low-value payments. It will provide Australian businesses and consumers with a fast, flexible, data-rich payments system for making their everyday payments. The NPP is on track for being operational in the second half of 2017. More [here](#)

Contact: Ida Turner, Manager Communications P: (02) 9216 4817 M: 0409 716 556  
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