

ANNOUNCEMENT

13 April 2017

Name Change

We are pleased to advise that the Australian Payments Clearing Association has changed its name to

Australian Payments Network Limited

The new name reflects the importance of the network - both in terms of the payments network and the network of members and stakeholders that help the payments system thrive.

APCA's voting members unanimously approved the proposal to change the company's name at the General Meeting held on 4 April 2017. The name change was subsequently approved by ASIC on 12 April 2017.

The new name is effective immediately. You will see 'Australian Payments Network' on our corporate communications, email signatures, and information about our name change on the APCA website.

Our new corporate identity will be launched towards the end of May. This is when we will start using corporate materials featuring our new logo, new email addresses and a new domain name.

Why change?

The rebrand is part of the company's repositioning to more effectively meet the needs of the changing payments landscape.

Established in 1992, our purpose was to manage the day-to-day operation of clearing systems and as such, "Australian Payments Clearing Association" was both descriptive and accurate. But the world of payments has changed significantly, as has our role.

Today, we are the home for collaboration and cross-industry innovation. We play an important role in driving continuous improvement, bringing together members and a growing number of new stakeholders. Moreover, in our role as champion of the payments system, we help the payments network to thrive.

We are very excited about the opportunities the rebrand offers and look forward to working with stakeholders to continue to champion the payments system.

Dr Leila Fourie
CEO
Australian Payments Network