

MEDIA RELEASE

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Collaborating on the next era of payments

- **Introducing the Australian Payment Summit**

Australian Payments Network (AusPayNet), the self-regulatory body for Australia's payments industry and home for cross-industry innovation, has teamed up with **Transactives**, the organiser of the European Payment Summit and Global Payment Summit, to bring the inaugural **Australian Payment Summit** to Sydney on 13 December 2017.

The Australian Payment Summit will be an annual event co-hosted by AusPayNet and Transactives.

Working in close cooperation, the two organisations have secured a program of more than 20 high-calibre industry speakers for the inaugural one-day event themed "Towards a New World of Payments". **Dr Philip Lowe**, Governor of the Reserve Bank of Australia, will deliver the opening keynote address.

Dr Leila Fourie (CEO of AusPayNet): "We are delighted to be working in partnership with Transactives to bring a world-class summit to Australia. The global payments landscape is rapidly evolving with new technologies shaping a digital-first mindset - and here in Australia, the New Payments Platform (NPP) will provide a stimulus for yet more innovation. Our Summit will bring together a diverse range of participants to interpret the implications, and provide an opportunity to network with national and international decision-makers and disrupters. We invite everyone with a significant interest in payments to join us."

Harry Smorenberg (Founder & CEO of Transactives): "The Australian Payment Summit will focus on innovation and share insights and ideas from experts involved in shaping the new world of payments. Emerging topics and trends we are seeing overseas are also impacting Australia, and developments around Real-time payments, Digital Identity, and Open Banking will be core components of our program."

The industry is anticipating a new era of fast, data-rich payments with NPP. Beyond NPP, the Australian Government is holding an inquiry into competition and innovation in financial services and Treasury is exploring appropriate implementation and regulatory models for an Open Banking regime in Australia.

The Summit will foster debate on key trends in the payment/transaction space sharing experiences from around the globe. Among others, Open Banking will be one of the key topics, with a panel session moderated by Michael Salmony, executive advisor to board of advisors at equensWorldline, providing insights into Europe's experience with PSD2. More details about the program are available at australianpaymentsummit.com.

The inaugural Summit will be held at the Hyatt Regency Sydney on 13 December 2017. Register at www.australianpaymentsummit.com.

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