



23 December 2013

Industry completes NPP “Design and Plan” phase

The New Payments Platform (NPP) Program is a collaborative industry initiative to develop new, fast, flexible and data-rich payments infrastructure for Australia. The Program began on 20 June 2013 with the first meeting of the NPP Steering Committee, comprising senior representatives from Australian ADIs, the Reserve Bank and APCA. The Committee has appointed KPMG as the Program manager and APCA as the administrator. The Program is open to all ADIs and currently has 17 participant organisations. (See Media Releases/Updates)

The following is an update on recent activities.

The NPP Steering Committee, the Program’s peak body, met on 19 December.

Development work for the initial “Define and Plan” phase of the Program has been successfully completed. Business requirements and a conceptual architecture for the proposed platform have been adopted, together with a detailed plan and indicative budget for future phases of development.

All three planned plenary workshops for Phase 1 have been carried out. The final workshop was held on 28-29 November. 40 executives from 17 participant organisations came together in Sydney to put the final touches to the Plan for the rest of the Program.

High-level decisions about vendor engagement have also been agreed:

- Sourcing for the Basic Infrastructure will be as complete services (including design, establishment and operation) for Switch, Addressing and Network.
- Vendors may bid for one, two or all three complete services. Any industry partnerships required for service delivery will need to be formed by the bidding vendor.
- Sourcing will involve an initial prequalification process commencing in February 2014 during which vendors can assess their suitability against key evaluation criteria.
- The prequalification process will be followed by a Request for Tender process in March 2014.

Further details about vendor sourcing processes will be made public in January 2014.

The Steering Committee expressed satisfaction with the work to date and thanked KPMG for its efforts as Program Management Services Organisation.

The Program continues to progress broadly to the schedule envisaged by the industry proposal, and accepted by the Payments System Board, in February 2013.

The next NPP Steering Committee meeting will be held in late-January 2014.

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